



CITGO Petroleum Corporation

P.O. Box 4689  
Houston, TX 77210-4689

**DATE: Friday, February 18, 2022**

**TO: CITGO Lubricants Customers**

**SUBJECT: Price Increase April 1, 2022**

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CITGO Petroleum Corporation will implement a general price increase of up to 15% on branded and unbranded finished lubricant products effective April 1, 2022.

This increase is driven by escalations in component and transportation costs.

Please note the following:

- Orders placed outside of normal lead times and shipped on or after April 1, 2022 will be priced at April 1, 2022 price level regardless of the order date
- Order quantities in excess of prior year average monthly purchases will be billed at the April 1, 2022 price level, if accepted. CITGO reserves the right to reduce or cancel any order due to material availability to fulfill order
- Certain products may be subject to different price changes
- All individual price changes will be available on MarketNet® or through your Senior Account Manager no later than March 18, 2022

CITGO sincerely appreciates your business and remains dedicated to providing high quality products and services required for success in this competitive marketplace. Should you have any questions concerning this change please contact your CITGO Senior Account Manager.

Sincerely,

*Mike Curtis*

Mike Curtis  
General Manager, Lubricants  
CITGO Petroleum Corporation